



IOTC MID-TERM FINANCIAL REPORT FOR THE YEAR 2021

PREPARED BY: SECRETARIAT

PURPOSE

1. The IOTC Financial Regulations (2019) call for a mid-term review of IOTC finances to be prepared by the Secretariat and considered by SCAF and the Commission.

STATUS OF CONTRIBUTIONS TO THE AUTONOMOUS BUDGET IN 2021

As of 30 April 2021, around 67% of the 2021 budget has been received from Members

2. The total of contributions requested from Contracting Parties in the 2021 budget was US\$4,221,458.
3. As of 30 April 2021, a total of US\$2,843,396 has been received. Note however, this amount of contributions received in 2021 also includes some outstanding contributions due from years prior to 2021.
4. Details on the status of contributions are available in Appendix 1.

EXPENDITURES FOR THE FIRST 4 MONTHS OF 2021

As of 30 April 2021, around 27% of the 2021 budget has been spent.

5. The total budget for 2021 is US\$4,221,458 and as of 30 April the Commission has spent (actuals) US\$1,135,840 (27% - see Table 1).
6. The staff-related budgets (totaling US\$2,709,184) are slightly underspent (at 28%) due to the vacant P3 Compliance Officer post which is currently under recruitment and some savings from a favourable USD-SCR exchange rate for local salaries in the first quarter of 2021.
7. There is also an underspend (currently 27%) for the operations-related budgets (totaling US\$1,325,800) due to the impact of the COVID-19 pandemic affecting travel, and consequently capacity building activities and items associated with meetings. The reduction in these activities may amount to a saving of around US\$300,000 by the end of 2021.

TRANSFER OF APPROPRIATIONS BETWEEN BUDGET SUB ITEMS

In accordance with the Final Regulations (2019), the Executive Secretary may authorize the transfer of up to [15] percent of appropriations between sub-items as specified in Article III.5 of this Regulation upon approval from the Chairperson of the Commission until a mid-term review.

8. No transfers are currently foreseen in the 2021 budget.

OTHER FINANCIAL ELEMENTS

IOTC has received extra-budgetary funds in 2021

9. The IOTC benefits from work undertaken using extra-budgetary funds provided by some Members. In 2021, the Secretariat is managing three multi-year projects funded by the European Union (DG Maritime Affairs and Fisheries) that are in various stages of completion. These projects support technical assistance to developing countries to improve implementation of at sea observer scheme, data collection and the work of the both the Scientific Committee and Compliance Committee.

10. The Regional Observer Programme (ROP) has not received any contributions so far in 2021 from the fleets participating in the programme. Surplus funds are available from 2020 to keep the ROP functioning at the current level of deployments, which has been reduced due to the pandemic.
11. The Commission is also benefitting from IOTC-relevant compliance activities being undertaken and paid for through the World Bank's SWIOFISH 2 Project being implemented by the Indian Ocean Commission, with technical input from the IOTC Secretariat.

Table 1. Comparison between budgeted expenditures and actual expenditures as of 30 April 2021 (in US\$).

| | TOTAL BUDGET 2021 | EXPENDITURES | | |
|--------------------------------|----------------------|------------------------|------------------|------------|
| | | AS OF 30 APRIL 2021 | BALANCE | % SPENT |
| PRO STAFF | | | | |
| BASE SALARY (& post adj) | 1,377,078 | 409,805 | 967,273 | 30% |
| PENSION & HEALTH | 370,241 | 111,178 | 259,063 | 30% |
| FAO ENTITLEMENTS & RENTAL | 695,362 | 186,062 | 509,300 | 27% |
| ICRU | 70,838 | 10,242 | 60,596 | 14% |
| GS STAFF | | | - | |
| BASE SALARY | 89,544 | 18,148 | 71,396 | 20% |
| PENSION & HEALTH | 47,532 | 14,206 | 33,326 | 30% |
| FAO ENTITLEMENTS | 53,075 | 12,697 | 40,378 | 24% |
| ICRU | 5,514 | 639 | 4,875 | 12% |
| TOTAL STAFF | 2,709,184 | 762,976 | 1,946,208 | 28% |
| OPERATIONS | | | | |
| CAPACITY BUILDING | 40,000 | - | 40,000 | 0% |
| CO-FUNDING SCIENCE/DATA GRANTS | 26,700 | - | 26,700 | 0% |
| CO-FUNDING COMPLIANCE GRANTS | - | - | - | - |
| MISCELLANEOUS CONTINGENCIES | - | - | - | - |
| CONSULTANTS/SERVICE PROVIDERS | 597,800 | 191,471 | 406,329 | 32% |
| TRAVEL (STAFF) | 165,000 | - | 165,000 | 0% |
| MEETINGS | 145,000 | 13,535 | 131,465 | 9% |
| INTERPRETATION | 135,000 | 26,000 | 109,000 | 19% |
| TRANSLATION | 110,000 | 113,536 | (3,536) | 103% |
| EQUIPMENT | 25,000 | 966 | 24,034 | 4% |
| GOE | 71,300 | 14,356 | 56,944 | 20% |
| PRINTING | - | - | - | - |
| CONTINGENCIES | 10,000 | - | 10,000 | 0% |
| TOTAL OPERATIONS | 1,325,800 | 359,865 | 965,935 | 27% |
| SEY add. Contribution | (20,100) | - | (20,100) | 0% |
| PSC | 181,574 | 13,000 | 168,574 | 7% |
| Deficit Contingency | - | - | - | 0% |
| MPF | 25,000 | - | 25,000 | 0% |
| GRAND TOTAL | 4,221,458 | 1,135,840 | 3,085,618 | 27% |

SUGGESTED ACTION BY THE STANDING COMMITTEE ON ADMINISTRATION AND FINANCE

That the SCAF:

- a) **NOTE** the mid-term financial report for the year 2021.

APPENDIX I: Status of Member Contributions as of 30 April 2021

| | 1 | 2 | 3 | 4 |
|----------------|---|------------------------------|--------------------------------------|------------------------------------|
| Member | Outstanding Contribution 1 January 2021 (all years prior to 2021) | Contribution due for 2021 | Received Contributions in 2021 | Total Outstanding Contributions |
| AUSTRALIA | 0 | 190,396 | 190,396 | 0 |
| BANGLADESH | 0 | 67,420 | | 67,420 |
| BELIZE * | 47,092 | | | 47,092 |
| CHINA | 0 | 110,828 | | 110,827 |
| COMOROS | 86,482 | 74,059 | 36,000 | 124,541 |
| ERITREA | 279,174 | 13,743 | | 292,917 |
| EUROPEAN UNION | 0 | 896,027 | 896,027 | 0 |
| FRANCE (OT) | 0 | 157,327 | 157,327 | 0 |
| GUINEA * | 155,866 | | | 155,866 |
| INDIA | 173,127 | 168,501 | 341,627 | 0 |
| INDONESIA | 0 | 250,553 | 250,553 | 0 |
| IRAN | 1,696,909 | 216,805 | | 1,913,714 |
| JAPAN | 0 | 216,901 | | 216,901 |
| KENYA | 0 | 68,469 | 68,469 | 0 |
| KOREA, Rep. of | 0 | 241,625 | | 241,625 |
| MADAGASCAR | 697 | 36,121 | | 36,818 |
| MALAYSIA | 0 | 79,541 | 79,541 | 0 |
| MALDIVES | 0 | 146,620 | 146,620 | 0 |
| MAURITIUS | 0 | 77,572 | 77,572 | 0 |
| MOZAMBIQUE | 101,325 | 33,877 | | 135,202 |
| OMAN | 0 | 207,114 | | 207,114 |
| PAKISTAN | 93,002 | 116,878 | | 209,880 |
| PHILIPPINES | 0 | 49,591 | 49,591 | 0 |
| SEYCHELLES | 0 | 249,744 | 249,744 | 0 |
| SIERRA LEONE * | 52,479 | 13,618 | | 66,097 |
| SOMALIA | 54,348 | 13,618 | | 67,966 |
| SOUTH AFRICA | 0 | 67,464 | 67,464 | 0 |
| SRI LANKA | 0 | 125,157 | | 125,156 |
| SUDAN | 346,891 | 13,637 | | 360,528 |
| TANZANIA | 37,046 | 37,156 | | 74,202 |
| THAILAND | 0 | 75,125 | 75,125 | 0 |
| UNITED KINGDOM | 0 | 157,340 | 157,340 | 0 |
| VANUATU * | 26,251 | | | 26,251 |
| YEMEN | 648,081 | 48,632 | | 696,713 |
| Total | 3,798,769 | 4,221,458 | 2,843,396 | 5,176,831 |

* = Ex Members

