

1

**Text Draft #5**  
**Important Changes from Draft #4**

- **Adjustments to Definitions (Art.1)**
  - Outstanding: Coastal State CPCs & REIO
- **Streamlined Principles (Art.3)**

2

**Text Draft #5**  
**Important Changes from Draft #4 (Cont)**

- **Scope (Art. 5)**
  - Linkages to Structure of Allocation Regime in new proposed text from Bangladesh and India
  - Coherence with IOTC Agreement Text
- **Eligibility (Art.4)**
  - Outstanding:
    - Invited Expert
    - New Entrants

3

**Important Changes From Draft #4 (Cont)**

**Significant Changes to Allocation Structure**

- **Now have 3 alternatives for the structure of the Regime:**
  1. Original Text: TAC + criteria to share
  2. Text proposed by Bangladesh: EEZ SubTAC + HS SubTAC, + criteria to share each
  3. Text proposed by India: TAC minus Artisanal catch = TAC to be shared based on criteria

4

**Text Draft #5**  
**Important Changes From Draft #4 (Cont)**  
**Changes to Allocation Criteria**


- Baseline Allocation Criteria now a stand-alone criteria
- Order Switched for Catch-Based Allocation Criteria and Coastal State Allocation Criteria
- Additional criteria and indicators to the Coastal State Allocation Criteria
- Clarification for application of Coastal State criteria to the REIO

5

**Text Draft #5**  
**Important Changes from Draft #4 (Cont..)**

- Important Changes to Allocation Adjustments (Art 7)
- Choice to be made for process for finalizing allocations (Art. 9)
- Discussions required to determine the transition approach and timeframe for implementing new allocations (Art. 9.4(c) & Annex 2)

6



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## MOVING FORWARD...

- **Much Work to Accomplish**
- **Consensus is Hard**
- **Respect is Key**

7



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## QUESTIONS?



8



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9